

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Leyden Ranch Metropolitan District,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Leyden Ranch Metropolitan District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,057,840 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,057,840 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/11/2017 for budget/fiscal year 2018.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	5.527 mills	\$ 33,482
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>5.527</b> mills	<b>\$ 33,482</b>
3. General Obligation Bonds and Interest <sup>J</sup>	44.222 mills	\$ 267,889
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>49.749</b> mills	<b>\$ 301,371</b>

Contact person: John W. Simmons Daytime phone: (303) 689-0833  
(print)  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.      Purpose of Issue:      \$4,900,000 General Obligation Limited Tax Bonds  
           Series:                     2017A  
           Date of Issue:            May 25, 2017  
           Coupon Rate:             5.125%  
           Maturity Date:           December 1, 2047  
           Levy:                        44.222  
           Revenue:                  \$267,889

2.      Purpose of Issue:      \$1,000,000 Subordinate General Obligation Limited Tax Bonds  
           Series:                     2017B  
           Date of Issue:            May 25, 2017  
           Coupon Rate:             7.000%  
           Maturity Date:           December 15, 2047  
           Levy:                        0.000  
           Revenue:                  \$0

3.      Purpose of Issue:      \$600,000 Junior Subordinate General Obligation Limited Tax Bonds  
           Series:                     2017C  
           Date of Issue:            May 25, 2017  
           Coupon Rate:             11.000%  
           Maturity Date:           December 15, 2050  
           Levy:                        0.000  
           Revenue:                  \$0

**CONTRACTS<sup>K</sup>:**

3.      Purpose of Contract: \_\_\_\_\_  
           Title: \_\_\_\_\_  
           Date: \_\_\_\_\_  
           Principal Amount: \_\_\_\_\_  
           Maturity Date: \_\_\_\_\_  
           Levy: \_\_\_\_\_  
           Revenue: \_\_\_\_\_

4.      Purpose of Contract: \_\_\_\_\_  
           Title: \_\_\_\_\_  
           Date: \_\_\_\_\_  
           Principal Amount: \_\_\_\_\_

**Leyden Ranch Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2018**

	<u>Actual</u> <u>2016</u>	<u>Adopted</u> <u>Budget</u> <u>2017</u>	<u>Actual</u> <u>6/30/2017</u>	<u>Estimated</u> <u>2017</u>	<u>Adopted</u> <u>Budget</u> <u>2018</u>
<b>Beginning fund balance</b>	\$ 125,361	\$ 242,452	\$ 204,802	\$ 204,802	\$ 201,290
<b>Revenues:</b>					
Property taxes	216,760	26,107	26,107	26,107	33,482
Specific ownership taxes	17,461	2,105	979	2,000	2,686
Development Fees	-	-	-	-	-
Developer advances	-	-	-	-	-
Interest income	1,713	-	1,171	1,500	-
<b>Total revenues</b>	<u>235,934</u>	<u>28,212</u>	<u>28,257</u>	<u>29,607</u>	<u>36,168</u>
<b>Total funds available</b>	<u>361,295</u>	<u>270,664</u>	<u>233,059</u>	<u>234,409</u>	<u>237,458</u>
<b>Expenditures:</b>					
Accounting / audit	5,034	9,000	3,683	8,000	9,000
Legal	19,930	15,000	8,471	20,000	15,000
Insurance	3,054	3,500	4,627	4,627	3,500
Miscellaneous	20	500	20	100	500
Treasurer fees	3,251	394	391	392	504
Repay Developers Advance	16,147				
Engineering	26,557	-	-	-	-
Transfers to other funds	82,500	212,000	-		
Contingency	-	29,418	-	-	208,099
Emergency reserve (3%)	-	852	-	-	855
<b>Total expenditures</b>	<u>156,493</u>	<u>270,664</u>	<u>17,192</u>	<u>33,119</u>	<u>237,458</u>
<b>Ending fund balance</b>	<u>\$ 204,802</u>	<u>\$ -</u>	<u>\$ 215,867</u>	<u>\$ 201,290</u>	<u>\$ -</u>
<b>Assessed valuation</b>		<u>5,221,390</u>			<u>6,057,840</u>
<b>Mill Levy</b>		<u>5.000</u>			<u>5.527</u>

**Leyden Ranch Metropolitan District**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2018**

	<u>Actual 2016</u>	<u>Adopted Budget 2017</u>	<u>Actual 6/30/2017</u>	<u>Estimated 2017</u>	<u>Adopted Budget 2018</u>
<b>Beginning fund balance</b>	\$ 117,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 45,500
<b>Revenues:</b>					
Developer advances	-	-	5,826,930	5,826,930	-
Facility impact fees	117,500	-	-	-	-
Transfer from General Fund	82,500	-	-	-	-
Interest	-	-	368	1,000	-
Bond proceeds	-	4,345,000	4,900,000	4,900,000	-
Bond proceeds subordinate	-	1,155,000	1,600,000	1,600,000	-
<b>Total revenues</b>	<u>200,000</u>	<u>5,500,000</u>	<u>12,327,298</u>	<u>12,327,930</u>	<u>-</u>
<b>Total funds available</b>	<u>317,500</u>	<u>5,542,500</u>	<u>12,369,798</u>	<u>12,370,430</u>	<u>45,500</u>
<b>Expenditures:</b>					
Issuance costs	-	298,750	382,041	382,041	-
Organization costs	-	17,500	-	-	-
Accounting	-	-	-	-	-
Payment in lieu	275,000	-	-	-	-
Capital expenditures	-	4,808,621	5,826,930	5,826,930	45,500
Repay developer advances	-	-	5,583,261	5,583,261	-
Repay developer advances - interest	-	-	-	-	-
Transfer to Debt Service	-	417,629	532,698	532,698	-
<b>Total expenditures</b>	<u>275,000</u>	<u>5,542,500</u>	<u>12,324,930</u>	<u>12,324,930</u>	<u>45,500</u>
<b>Ending fund balance</b>	<u>\$ 42,500</u>	<u>\$ -</u>	<u>\$ 44,868</u>	<u>\$ 45,500</u>	<u>\$ -</u>

**Leyden Ranch Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2018**

	<u>Actual 2016</u>	<u>Adopted Budget 2017</u>	<u>Actual 6/30/2017</u>	<u>Estimated 2017</u>	<u>Adopted Budget 2018</u>
<b>Beginning fund balance</b>	\$ -	\$ -	\$ -	\$ -	\$ 623,173
<b>Revenues:</b>					
Property taxes	-	208,856	208,856	208,856	267,889
Specific ownership taxes	-	14,620	7,834	14,500	18,753
Facility impact fees	-	-	-	-	-
Transfer from Capital Projects (cap interest)	-	417,629	532,698	532,698	-
Transfer from General Fund	-	212,000	-	-	-
Interest income	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>853,105</u>	<u>749,388</u>	<u>756,054</u>	<u>286,642</u>
<b>Total funds available</b>	<u>-</u>	<u>853,105</u>	<u>749,388</u>	<u>756,054</u>	<u>909,815</u>
<b>Expenditures:</b>					
Interest expense senior bonds	-	193,288	-	129,748	251,125
Interest expense subordinate bonds	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	3,149	3,132	3,133	4,034
Trustee / paying agent fees	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>196,437</u>	<u>3,132</u>	<u>132,881</u>	<u>255,159</u>
<b>Ending fund balance</b>	<u>\$ -</u>	<u>\$ 656,668</u>	<u>\$ 746,256</u>	<u>\$ 623,173</u>	<u>\$ 654,656</u>
<b>Assessed valuation</b>	<u>\$ -</u>	<u>\$ 5,221,390</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,057,840</u>
<b>Mill Levy</b>	<u>-</u>	<u>40.000</u>	<u>-</u>	<u>-</u>	<u>44.222</u>
<b>Total Mill Levy</b>	<u>-</u>	<u>45.000</u>	<u>-</u>	<u>-</u>	<u>49.749</u>

Summary of Value by Class  
 Assessment Roll: Mobile Home Roll - Level 8, Personal Roll - Level 3, Real Roll - Level 8, State Assessed Roll - Level 1  
 Assessment Year: 2017  
 Assessed Values

TA: LEYDEN RANCH METRO

PIN Count: 175

Classification	Land	Improvements	Possessory Int	Count	Total	Personal	Count	Total
Vacant Land	3,451	0	0	44	3,451	0	0	3,451
Residential	1,909,291	4,137,108	0	129	6,046,399	0	0	6,046,399
Commercial	0	0	0	0	0	7,791	1	7,791
Industrial	0	0	0	0	0	0	0	0
Agricultural	199	0	0	1	199	0	0	199
Natural Resources	0	0	0	0	0	0	0	0
Producing Mines	0	0	0	0	0	0	0	0
Oil and Gas	0	0	0	0	0	0	0	0
State Assessed	0	0	0	0	0	0	0	0
<b>Total Taxable</b>	<b>1,912,941</b>	<b>4,137,108</b>	<b>0</b>	<b>174</b>	<b>6,050,049</b>	<b>7,791</b>	<b>1</b>	<b>6,057,840</b>
Federal	0	0	0	0	0	0	0	0
State	0	0	0	0	0	0	0	0
County	0	0	0	0	0	0	0	0
PoliticalSubd	0	0	0	0	0	0	0	0
Religious	0	0	0	0	0	0	0	0
Private	0	0	0	0	0	0	0	0
Charitable	0	0	0	0	0	0	0	0
All Other	0	0	0	0	0	0	0	0
<b>Total Exempt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Exempt Count	0
Taxable Count	175
<b>Total count for TA</b>	<b>175</b>